

				2025												2026												2027												2028																
ESP	Auction Date	Tranche Target	Load Cap	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12					
March 2025		50	40		M			12 months June 2025 - May 2026																																																
April 2025		50	40			A		12 months June 2025 - May 2026																																																
Spring 2025 PIPP		100 % PIPP Load						12 months June 2025 - May 2026																																																
October 2025		50	40									O					12 months June 2026 - May 2027																																							
February 2026		30	24											F			12 months June 2026 - May 2027																																							
		24 months June 2026 - May 2028																																																						
Spring 2026 PIPP		100 % PIPP Load												M			12 months June 2026 - May 2027																																							
October 2026		40	32															O					12 months June 2027 - May 2028																																	
February 2027		40	32																	F				12 months June 2027 - May 2028																																
Spring 2027 PIPP		100 % PIPP Load																								M			12 months June 2027 - May 2028																											
									ESP Period (June 1, 2025 through May 31, 2028)																																															

100